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SALMON PRODUCTION CAPABILITIES



Company timeline

1995

„Kraitenė“, UAB was established

The company began its operations by building modern fish and ice cream factories. „Kraitenė“, UAB constantly invested in products and brands ZIGMAS, JUNGA, AURUM, TIRPUKAS development. It became one of the biggest food producers in Baltic countries

2011

„ICECO“, UAB purchased „Kraitenė“, UAB

The newly established Lithuanian capital company „ICECO“, UAB purchased a property complex of „Kraitenė“, UAB, and continued to produce fish and ice cream products

2015

Reorganization of „ICECO“, UAB

„ICECO“ UAB was reorganized, and two separate companies were established: „ICECO Fish“, UAB and „ICECO Ice cream“, UAB



2017

Management structure update

Another company was established – „ICECO Holding“, UAB to manage the whole ICECO group of companies

2018+

Modernization of production facilities

In 2018, innovative production equipment was modernized and installed in UAB "ICECO Fish" and UAB "ICECO Ice cream" factories.

Since this year, every year the company invests in production equipment and infrastructure.

2022 - 2024 investments in production equipment and infrastructure



Increasing salmon filleting capacity

Installed in 2022 July
≈ 720 fish/h, ≈ 2,5 t/h
Investment ≈ 900 k



Modern office in the second largest city in Lithuania, business center „SQVERAS“

28 work places ≈ 50 k



Solar power station

Installed in 2022 - 2023
1.14 mW ≈ 900 k



Automation of packing ice cream into "Multipack" and transport packages

Planned installation until the end of 2025
3 000 "Multipack" boxes/h
500 transportation boxes/h
Investment ≈ 1 million Eur

2024 - 2026 investments in production equipment and infrastructure



Fish farm modernization

Upgrades are being carried out with the most advanced fish farming technologies
Projected production \approx 500 t fish/year



Construction of logistic center

Planned construction completion Q3 2025
Area 4088 m². Pallet spaces 7320
Planned investments \approx 7 million Eur



Production expansion Construction of a fish processing plant

Planned construction completion Q3 2026
Area 4861 m²
Planned investments \approx 10 million Eur

Our values



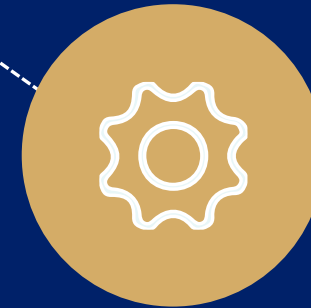
Top quality of products



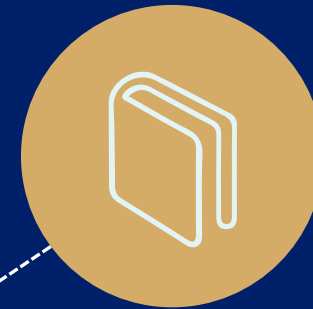
Loyalty of our consumers



Trust of business partners



Continuous modernisation of production



Development and professionalism of the company employees



Certification



ASC-C-00498

We are ASC certified.
Look for the aqua green ASC logo.



MSC-C-52086

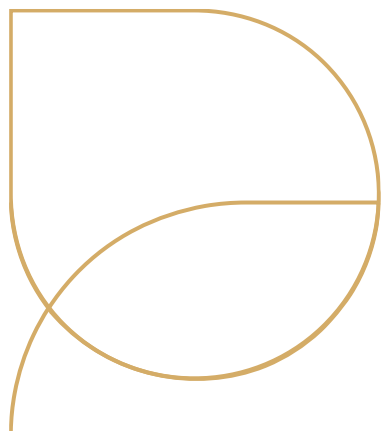
We are MSC certified.
Look for the blue MSC label.



Our State Food and Veterinary service number: LT 51-06 EB

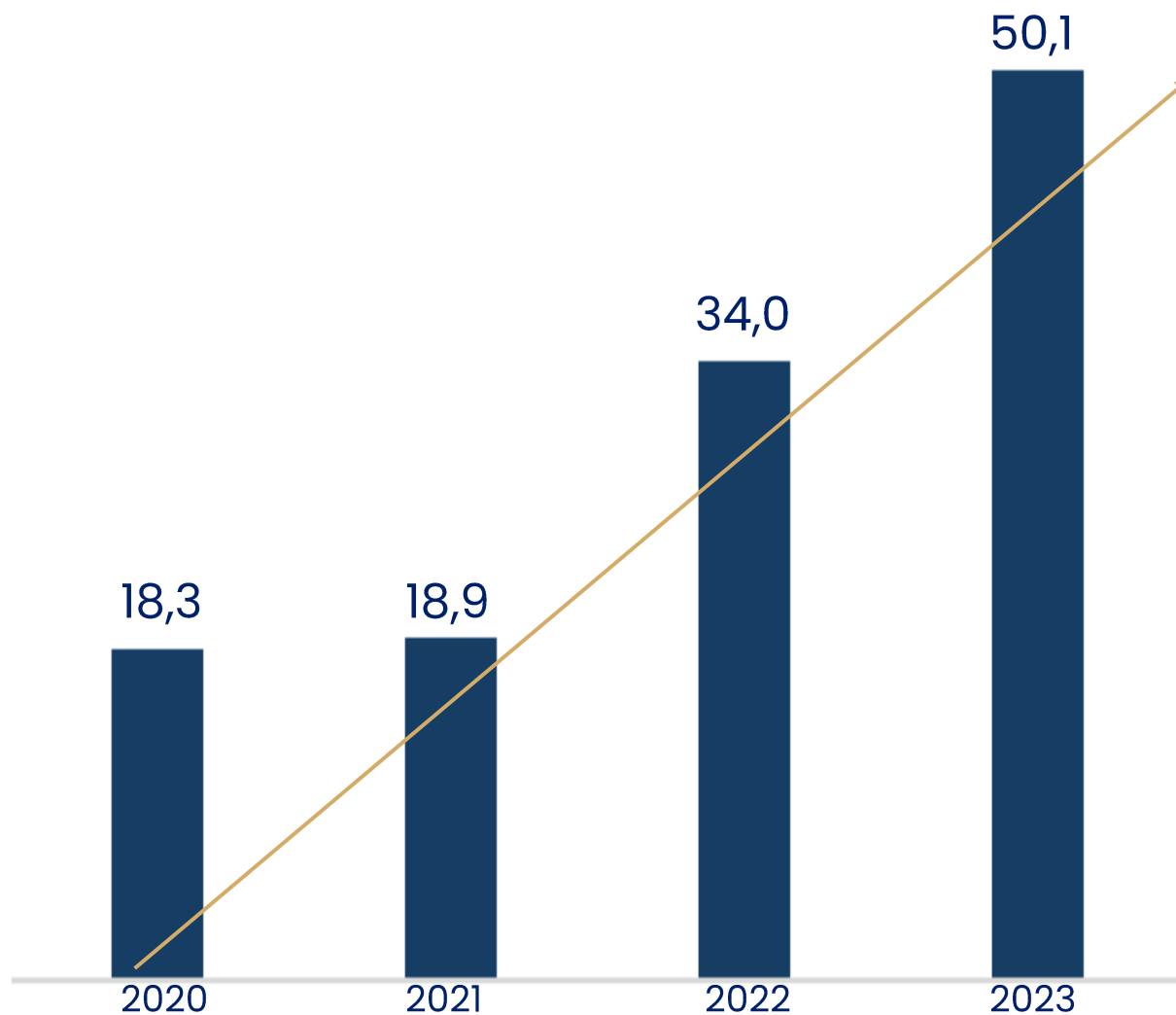
IFS system is implemented in ICECO Fish and ICECO Ice cream and production processes from raw materials to finished products are constantly reviewed by an internal audit team and external audit companies. ICECO FISH is certified ecological products manufacturer, GLOBAL G.A.P., ASC and MSC certified producer.



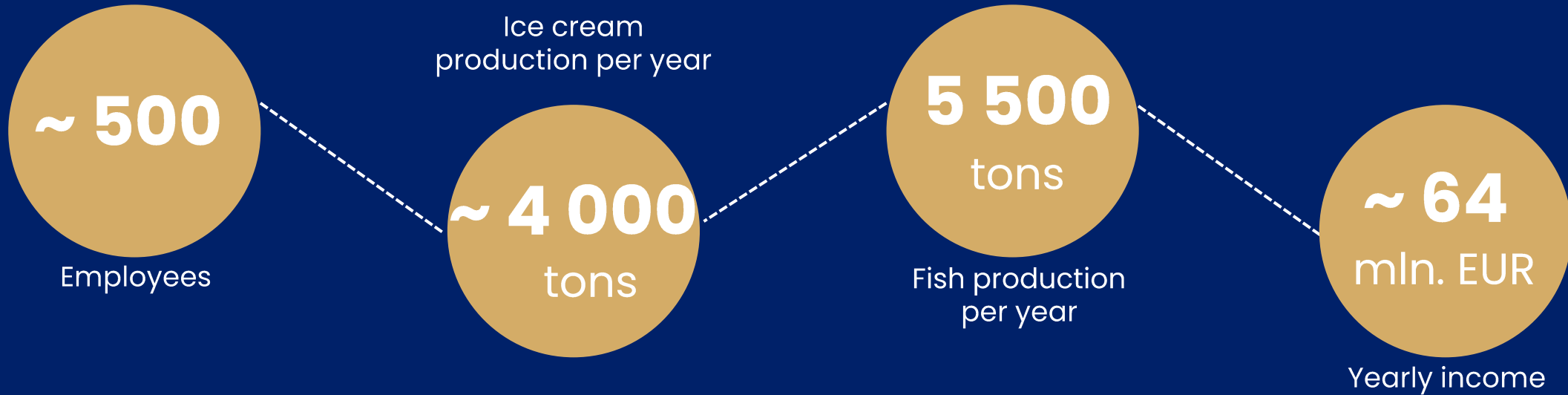


We are financially **stable** and **constantly growing** company

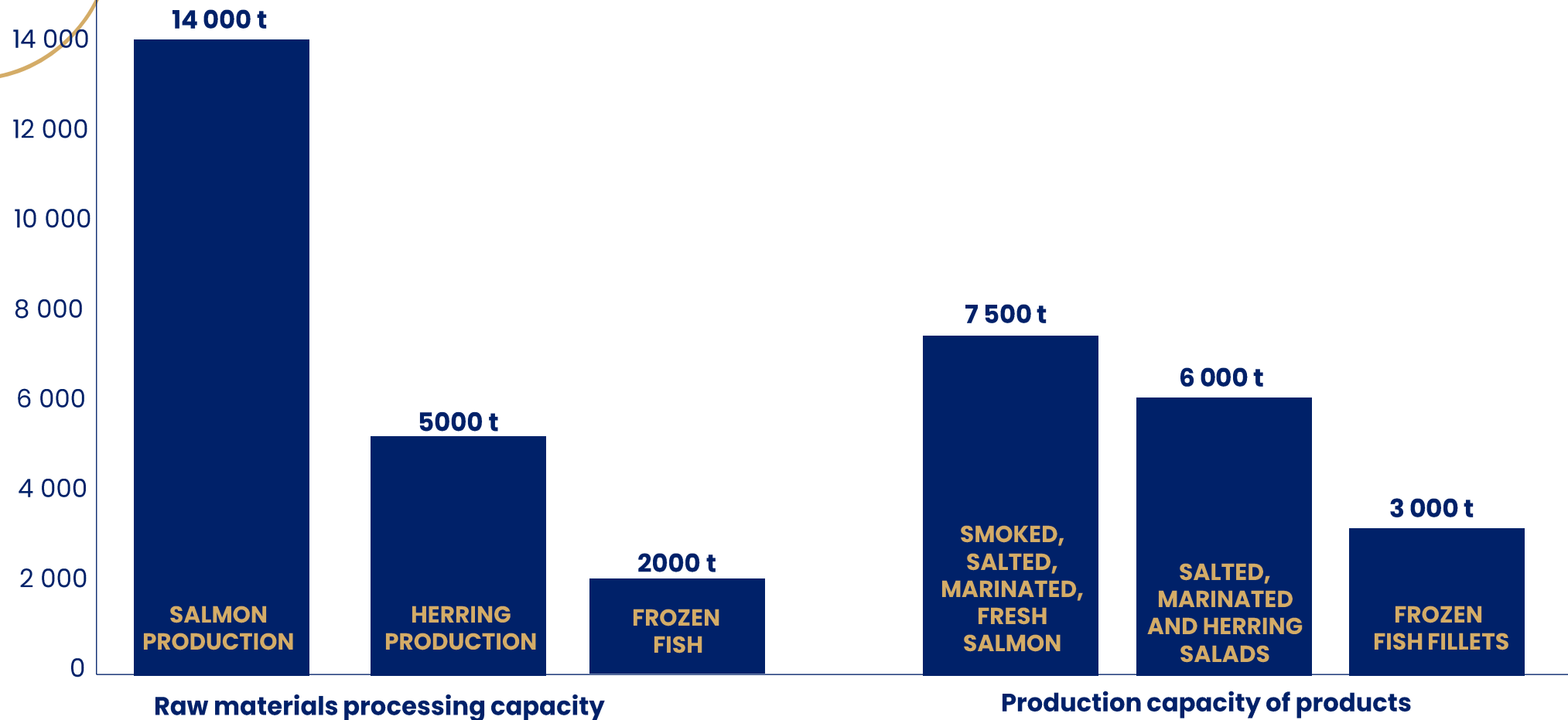
ICECO Fish volume in million Euros



Our data



Our production capacity



2024 data

Share of sales by fish category

74,3%

Salmon

20 %

Herring

5,7 %

Seafood and
White fish



We are trusted by largest retailers

- ✓ Private label products manufactured at our factory are sold by the largest retail chains in the Western and Eastern Europe: COLRUYT, DELHAIZE, ALDI, REWE, EDEKA, METRO
- ✓ The largest retail chains in the Baltic States trust the quality of our products
- ✓ Due to our flexible production process, we are able to adapt to the clients' requirements and needs



We are experts in salmon production

SALMON is No.1 fish in our production range (approx. 70 % of the total revenue)

We have been improving our salmon production technologies for 16 years and are now able to offer top quality salmon products made from fish farmed in Norway.



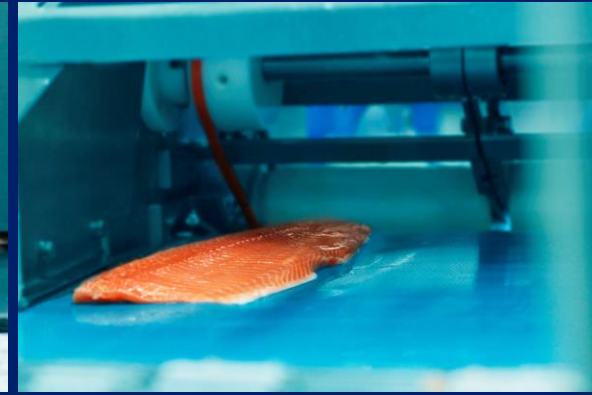
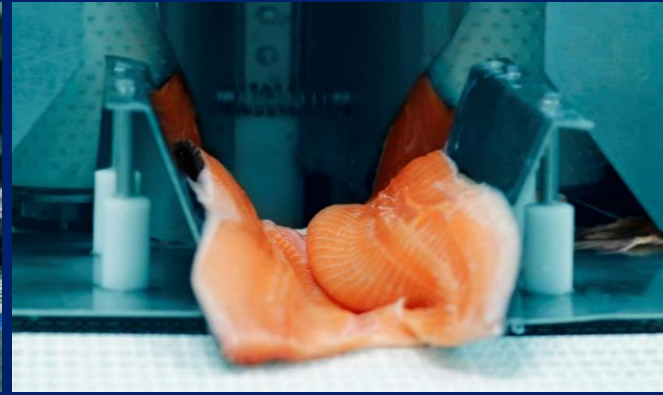
Annual
capacity
14 000 tons

SALMON IS **NO.1** FISH IN OUR PRODUCTION RANGE (approx. 74 % of the total output)



SALMON PRODUCTION TECHNOLOGIES

We have been improving our salmon production technologies for 16 years and are now able to offer top quality salmon products made from fish farmed in Norway.



RANGE AND VARIATIONS OF SALMON

Salmon fillets / fillets
sliced / fillet portions /
cutlets / minced/ pieces

Cold smoked / hot
smoked / marinated /
salted / dried

Natural / with spices /
with sauce

Chilled / frozen

Various fillet trims available: TRIM A to TRIM E

Different cut depths: with brown meat to no brown meat



RANGE AND VARIATIONS OF SALMON



RANGE AND VARIATIONS OF SALMON



PACKAGING OPTIONS

- ✓ Vacuum or MAP (Modified atmosphere) packaging
- ✓ Possibility to pack in sleeve, box, shelf (display) boxes 50 g – 1000 g
- ✓ Print on sticker, laminate, sleeve and/or box
- ✓ Final product can be supplied chilled or frozen
- ✓ Variety of standard films: colors (transparent, black, white), thickness and texture
- ✓ Variety of standard trays: gold, silver, gold/silver, black, sucker available
- ✓ Can come with or without Euro hole
- ✓ Raw material types: standard (Norwegian Atlantic salmon, *SALMO SALAR*), ASC, GLOBALG.A.P., ORGANIC. Other salmon and trout breeds, country of origin available for substantial contracted orders, option to use client's supplied/ordered/contracted raw materials
- ✓ Custom films/trays/packaging available based on client needs for substantial orders



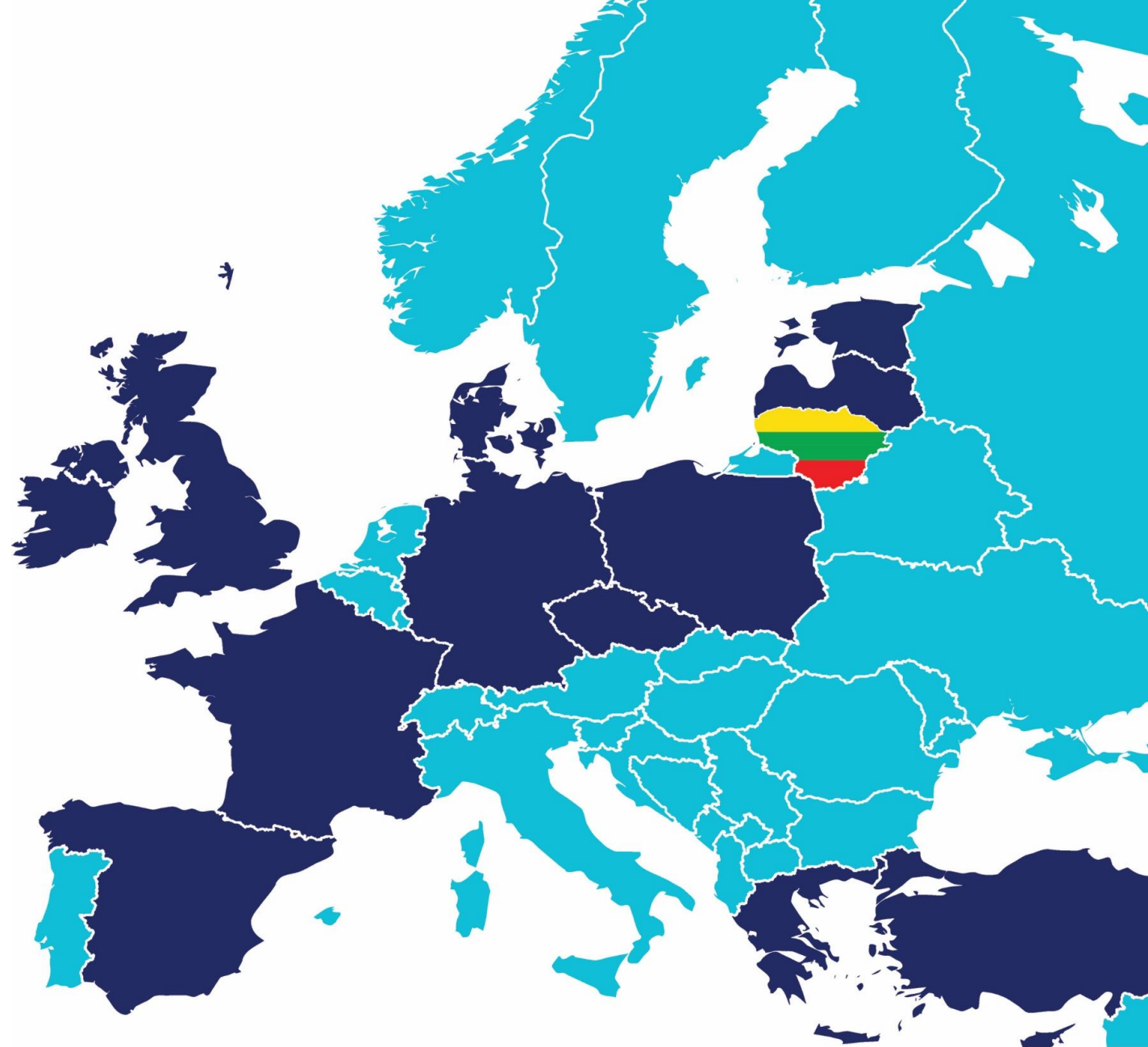
PACKAGING OPTIONS



Export

~70 %

Export share of
our production



WE ARE PROUD OF OUR BRAND **ZIGMAS**

We have been manufacturing products under ZIGMAS trademark for as long as 20 years. It is best-known and highly valued fish brand in Lithuania

ZIGMAS brand is associated with high quality, excellent taste and attractive packaging – **it is No. 1 customer choice**

More fish on every table!

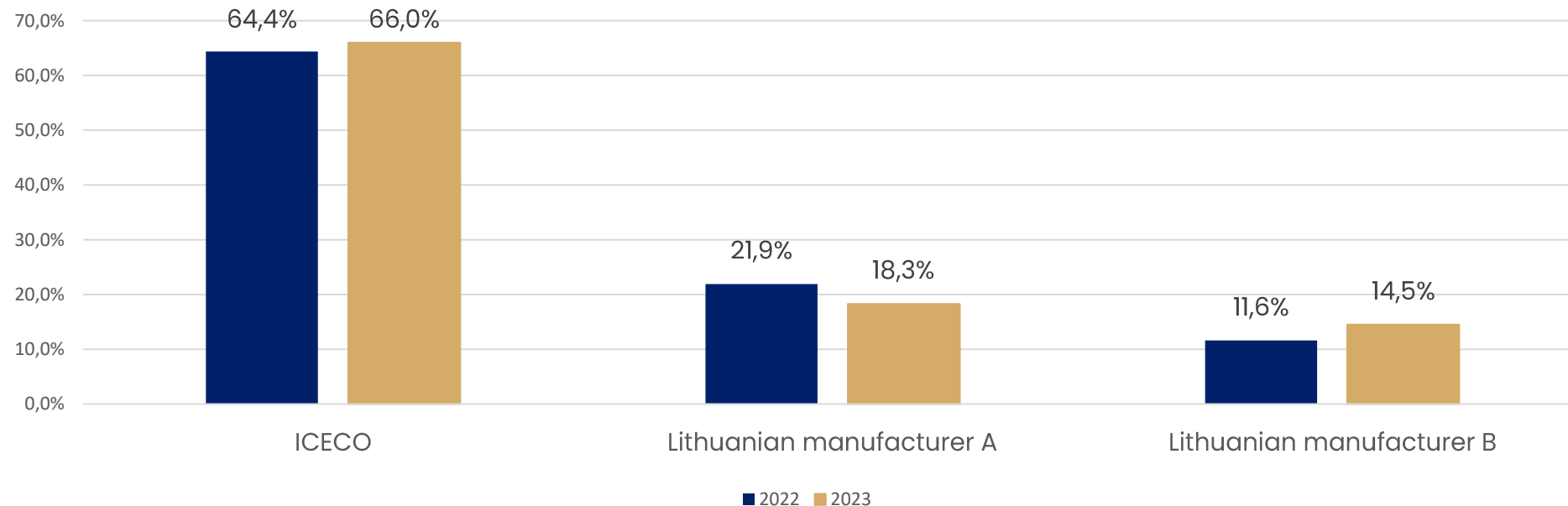


ZIGMAS products are modern, tasty and attractive



Our salmon products have unique taste and best quality

Our own brand ZIGMAS has the largest market share within all salmon producers.



2024 data

THANK YOU!
**We hope for a successful
business cooperation!**

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